

FAST PACED TFSA SAVINGS

EFFORTLESS CAR FINANCING

BURSARY AWARD WINNERS

PACESSETTER

Your Money. Your Choice. Your Credit Union.

Join us at PACE on October 15, 2009 as our members celebrate International Credit Union Day. All over the world, Credit Unions will be honouring their members (177 million worldwide!). Celebrate with us at your local branch. Enjoy refreshments and receive a free "eco-friendly" bag!



IT'S YOUR
CREDIT
UNION!

Set their PACE with iCount

Among the many challenging lessons children need to learn is the ability to manage money. We know that sometimes this can be daunting, especially when they want to spend their money as soon as they get it.

To help out, PACE is introducing a brand new program called **iCount**®.

What better way than with a built-in savings program? It's simple. All you do is decide on an amount that will automatically be deposited for your child with 10% going to savings and the remainder deposited into chequing. Your child can access the chequing account while the savings amount is left to grow.

It's a simple and flexible plan that can set a positive PACE for your child's financial future.



iCount® is a registered trademark of PACE Credit Union Limited.



THE POWER OF PACE



THE 30th ANNUAL PACE POLO FOR HEART Heart Pumping Polo with PACE

The 30th annual PACE Polo For Heart, Canada's largest and most prestigious international charity polo tournament, was held from Friday, June 19th to Sunday, June 21st.

It was an action-packed weekend with activities for all ages including live entertainment, boutiques, children's village, picnic & hat contests, a huge silent auction and, of course, world class polo.

Despite challenging weather conditions, the event raised a total of \$133,000 for the Heart & Stroke Foundation and the Cardiac Care program at Southlake Regional Health Centre.



What a turnout we had at Angus Glen in Markham (home of the 2007 Canadian Open) on August 27, 2009 for our second annual **PACE Charity Golf Classic**.

Thanks to all who came out in support of the Heart & Stroke Foundation and the PACE Bursary Awards. With the help of our sponsors, we raised \$22,000!

OUR SPONSORS: Mass Insurance • Contact Innovations • Deloitte & Touche LLP • Torkin Manes Barristers & Solicitors • HarbourEdge Mortgage Investment Corporation • MacDonald Sager Manis LLP • Metro Floors • Strategic Information Technology Inc • Woolridge's Team Printing



Fast PACE'd Savings with a TFSA

The **Tax Free Savings Account (TFSA)**, introduced in January this year, is a program that enables members to save taxes on their investment income. Available to Canadian residents age 18 or older, the TFSA allows you to contribute up to \$5,000* annually. Your investment income will grow tax-free within the account, regardless of whether it is interest, dividends or capital gains. In addition, unused contribution room can be carried forward.

While the account's flexibility helps you meet your current savings goals, the TFSA can also complement the longer term savings goals of your RRSP and can be used to shelter RRIF withdrawals that are not needed. There are a variety of investment options available and accounts are insured up to \$100,000 from the Deposit Insurance Corporation of Ontario (DICO). Call us or come in to your PACE branch for more information.

**May be adjusted annually to reflect the rate of inflation.*



FOUND. FINANCED. DELIVERED.

We've made it easier for you to find a vehicle, new or used, and set up your financing or leasing all under one roof. You can select any make or model and use the purchasing power of PACE to find the exact vehicle you want at the very best price. From start to finish, we'll take your trade-in, find you a new one, pre-approve your loan or set up your lease. We take it one step further by putting licence plates on your new ride and delivering it to your door! Our consultants bring years of industry expertise to PACE members. Whether you're looking to purchase or lease a new or used vehicle, our consultants work with you to review your opportunities and present you with the best options.

For more information and expert advice about auto leasing and loans, contact us at paceauto@pacecu.com or call 905.738.8900!

Exclusive to PACE members MASS Insurance Brokers offers a specially discounted auto insurance rate. Another reason our members really enjoy the ride!



www.massinsure.com 1.800.663.6277



Bursary Award for PACE-Setting Youth

PACE is very proud of the commitment and leadership demonstrated by the many applicants for the Bursary Award. Congratulations to this year's recipients whose academic achievements, leadership and community involvement allowed them to truly shine.

They are: Lee Averill, Jen Barbieri, Brian Battaglia, Lisa Benshabat, Kaitlin Boehm, Zoe Brownsell, Kiara Brownsell, Jaclyn Canton, Lisa Catleugh, Bradley Catleugh, Lynette Cressall, Kathleen Davis, Daniella DiAdamo, Olivia Elso-Ponzo, Mark Feather, Kiersten Frenette, Sean Geddes, Amanda Gibbons, Elizabeth Grisdale, Benjamin Heise, Sabrina Holt, Kourtney Hutchings, Kyle Hyde, Jennifer Leonard, Daniela Marchese, Melissa Marsaw, Kelsey McGuckin, Jacqueline Miklovich, Stephanie Moncada, Thomas More, Meghan O'Toole, Shannon O'Toole, Matthew Palmer, Andrew Paton, Francesca Presta, Monica Salmon-Panhuyzen, Kimberly Seed, Cynthia Stock, Megan TeBogt, Jamall Whitler, Avery Wilson, Katie Wilson.

The PACE Bursary Awards are designed to assist members of the Credit Union and their children/grandchildren in pursuing their post-secondary education. Applications being considered for July 2010 disbursement must be received by June 25, 2010. Contact your branch or visit our website for more information.



FROM THE DESK OF YOUR CEO

Take Advantage of Government Grants

This year there are many grants and rebates available to Ontario homeowners who are thinking about renovations. Most have deadlines and there has been no word yet on whether they will continue.

Home Renovation Tax Credits from the federal government of up to \$1,350 are available for renovations to your home or cottage, providing that the work was completed before February 1, 2010. You do not have to submit your supporting documents with your income tax and benefit return; however, you must ensure this information is available should the Canada Revenue Agency request it. As this grant was introduced to encourage spending during the recent economic downturn, it may not be available next year.

You can also take advantage of the **ecoEnergy Retrofit Grants** to make your home more energy efficient and help save you money in the future. This is a Government of Canada program and most grants are matched by the Province of Ontario. There may also be local grants as well as rebates from Ontario Power Authority and your energy provider.

Before you undertake any energy efficiency renovations:

- 1) **Have your home's current level of energy efficiency assessed by a certified energy advisor who creates a detailed pre-evaluation retrofit report and provides information about additional grants in your area.**
- 2) **Select your improvements, leaving time to ensure your post-retrofit evaluation is completed within 18 months or before March 31, 2011, whichever comes first.**
- 3) **Schedule a post-retrofit evaluation with your energy advisor to confirm improvements. You need this to submit your grant application. Your cheque should arrive within 90 days.**

If you need more information or financing assistance, call your local PACE branch!

Larry Smith, PRESIDENT & CEO